

Message Text

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PAGE 01 STATE 200276

55

ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 TRSE-00 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 INT-05 AGR-05 /093 R

DRAFTED BY EB/ICD:WAVEINGARTEN:KAM

APPROVED BY EB/ICD:EAWENDT

TREAS:BBENTON

----- 100375

R 121340Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

LIMITED OFFICIAL USE STATE 200276

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: US PROPOSAL FOR AN INTERNATIONAL RESOURCES BANK

REF: (A) STATE 196606; (B) TEL AVIV 5219

1. PLEASE REPLACE FIRST PARAGRAPH OF POINT D IN REFTEL A
WITH FOLLOWING LANGUAGE:

THE FUNCTIONS OF THE IRB WOULD DIFFER FROM THE IBRD
OF THE WORLD BANK GROUP IN AT LEAST TWO RESPECTS:
FIRST, THE IRB WOULD FUNCTION TO A LARGE EXTENT AS
A GUARANTOR OF NON-COMMERCIAL RISK, NOT AS A DIRECT
LENDER TO PROJECTS OR TO GOVERNMENTS, THUS HAVING
THE EFFECT OF INCREASING OVERALL LDC ACCESS TO
CAPITAL MARKETS. SECOND, THE IRB, IN MOST INSTANCES,
WOULD PARTICIPATE IN TRILATERAL CONTRACTS INVOLVING
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PROJECTS OF A DIRECTLY PRODUCTIVE AND GENERALLY

EXPORT-ORIENTED NATURE, WHICH WOULD GENERATE THEIR OWN POTENTIAL TO PAY BACK LOANS, WHEREAS THE WORLD BANK LENDS TO SOCIAL EDUCATION, URBAN RENEWAL AND OTHER INFRASTRUCTURE PROJECTS.

2. SECOND PARAGRAPH OF POINT D IS UNCHANGED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: PROPOSALS (BID), DEVELOPMENT BANKS
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Draft Date: 12 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: WAWERINGARTEN:KAM
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Handling Restrictions: n/a
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Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: US PROPOSAL FOR AN INTERNATIONAL RESOURCES BANK
TAGS: EFIN, US, IS, IRB
To: TEL AVIV
Type: TE
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